

# **THE REGENCY**

## **PALM BEACH**

### **Budget Meeting Minutes 01/18/2023**

**I. Call to Order**

By Marv Boehm- President at 3:38 pm.

**II. Roll Call**

Present were Marv Boehm- President, Nancy Silverman- VP, Rita Menitoff- Secretary, Ira Bernstein- Treasurer, Pam Saba- Director, Steve Lasser- Director, John Keith- Director, Lynn Fisher- Director, Ivar Goldart- Director and Jose A. Feliberty- GM.

**III. Proof of Notice**

The General Manager presented the Affidavit of Mailing in which the meeting was noticed on 12/22/22.

**IV. Budget**

The budget was discussed by John Keith, pointed out that insurance went up by 30%, payroll and health insurance, plus benefits. The Regency will have fully funded reserves at the amount of \$190,000.

**Motion to approve the budget by Lynn Fisher, 2<sup>nd</sup> by J. Keith- Approved 9-0**

**V. Adjournment**

Motion to adjourn at 4:28 pm properly 2<sup>nd</sup>. Meeting adjourned.